

**Project Overview**

The building committee is presenting a project that provides a sound investment for the communities of Adams and Cheshire in addressing the needs of the district's educational facilities for the next fifty years. The primary goal of the project is to expand and update the facility in order to bring the 6th grades from Adams and Cheshire to the school, thereby eliminating over-

crowding at the two town elementary schools. Overall, at HVMHS, there is a need to provide more academic classrooms, more appropriately designed for the discipline begin taught, such as science, mathematics, technology, and language. The existing forty year old structure needs improvements to the thermal envelope, to finishes, and to systems which have become obsolete. The school site, while beautiful and spacious, has drainage issues and deterioration to features which need addressing.

The school district aims to provide a safe learning environment for all students, so that each can achieve their full potential. We believe that through this building project, we can:

- ◆ Create two separate schools under one headmaster, which can better share resources to prepare all of our students for life after high school
- ◆ Provide a state-of-the-art facility for seven years for the students in our district
- ◆ Provide a safe and nurturing learning environment for our students

Although the school has been well maintained—with a new roof throughout installed in 2001 & 2003, mechanical upgrades, etc.—the scope of this project is to make it truly a fitting, 21st century educational environment for adolescent learners and their community.

**All 4 Votes Must Pass For Project To Proceed:**

- MA School Building Authority**
- Board of Selectmen**
- Finance Committees**
- Cheshire Town Meeting**  
*October 18, 7PM, Cheshire School*
- Adams Town Meeting**  
*October 19, 7PM, CT Plunkett*
- Adams Debt Exclusion Vote**  
*(All Voters!) October 21, DPW 7AM-7PM*
- Cheshire Debt Exclusion Vote**  
*(All Voters!) October 23, Senior Center, 10AM-4PM*



**Our Children's Future is in YOUR Hands!**

For more information or to submit your questions please visit:

[www.hurricanepride.com](http://www.hurricanepride.com)

**Hurricane Pride** is a group of residents in the communities of Adams and Cheshire that wish to share information about the renovation and expansion of the Hoosac Valley Middle/High School.

*An investment in our future!*

**Hoosac Valley Middle/High School**



Hurricane Pride

## What are the Features of the New School?

- ◆ Complete renovation of all spaces designed for approximately 805 students in grades 6-12
- ◆ Fully ADA compliant
- ◆ Sky-lighted atrium, natural light in all classrooms
- ◆ New 6th, 7th, & 8th grade science labs, renovated high school science lab
- ◆ Technology upgrades to enhance learning
- ◆ Community Spaces: 2 Gymnasiums w/2 locker rooms, expanded cafeteria, media center, auditorium
- ◆ LEED Silver: Green building features improve operational efficiency/costs
- ◆ Extensive site work to improve drainage, new track, tennis courts, bleachers
- ◆ Improved traffic flow and entrances
- ◆ Improved safety systems and security
- ◆ Designated middle and high school areas with less shared space (see below)

## If You Vote 'YES'

- ◆ State-of-the-art academic facility to serve students for 7 of their 13 years in the district
- ◆ Many areas available for community use
- ◆ Attract new homeowners and increase property value
- ◆ A great opportunity to bring money back to the community...a \$40 million construction project with many local trades involved in the construction
- ◆ A new school is an investment in our future

## If You Vote 'NO'

- ◆ The towns of Adams and Cheshire will lose the opportunity for state funding
- ◆ Project will be removed from state 'pipeline'
- ◆ District buildings will remain overcrowded
- ◆ ACRSD will continue to maintain a 60 year old middle school and 40 year old high school in their current conditions, with taxpayers paying 100%

| Date                    | Event  |
|-------------------------|--|
| September 2010          | MSBA Approves Schematics and Budget                                  |
| October 2010            | Town Meeting & Town Ballot Vote                                      |
| December 2010           | Selection of Construction Management Firm                            |
| January 2011            | Bidding and Permitting   |
| June 2011               | Site Vacated except for select athletics                             |
| 2011-2012 Academic Year | Middle School at Notre Dame School<br>High School at Memorial School |
| September 2012          | Opening of Hoosac Valley Middle/High School                          |

## How Will The Project Be Paid For?

| MSBA         | \$28,300,000        |
|--------------|---------------------|
| Adams        | \$8,600,000         |
| Cheshire     | \$3,700,000         |
| <b>Total</b> | <b>\$40,600,000</b> |

## What is the impact on property taxes?

Future Impact of debt per \$1000 using today's values:

|                | Adams  | Cheshire |
|----------------|--------|----------|
| FY2014 Year 1  | \$0.39 | \$0.27   |
| FY2015 Year 2  | \$1.47 | \$1.03   |
| FY2023 Year 10 | \$1.21 | \$0.85   |
| FY2033 Year 20 | \$0.89 | \$0.63   |
| FY2039 Year 25 | \$0.71 | \$0.50   |

Rate Declines

- ◆ Interest only payment in FY2014
- ◆ Principal pay down begins in FY2015
- ◆ District will issue (25) year municipal bonds
- ◆ Bonds structured with level principal payments
- ◆ Estimated interest rate is 4.5%
- ◆ Declining debt service each year
- ◆ Impact on tax rates will decrease over life of debt
- ◆ Savings of \$1.8 million over level debt structure
- ◆ Financing Plan prepared by Districts independent financial advisors

